



**CITY OF RYE, NEW YORK**  
**FINANCE COMMITTEE MEETING AGENDA**  
**March 7, 2005 – 7:30 p.m. – Employees' Lounge, City Hall**  
*Last updated 2/8/2005*

1. Update on proposed City occupancy tax.
2. Discussion re proposed City real estate transfer tax.
3. Discussion re amendment to financial policy re minimum fund balance.
4. Update from sub-committee re Popular Budget Report project.
5. Other business

Items for future 2005 agendas:

- ❖ Development of a policy on the use of variable rate debt.
- ❖ Discussion re possible changes to Financial Trends Report.
- ❖ Philosophical discussion as to when debt should be issued.
- ❖ Discussion re feasibility of change to budget calendar.
- ❖ Recommendation to change State law to increase maximum maturity of bond anticipation notes from five years to period of probable usefulness of underlying assets.